



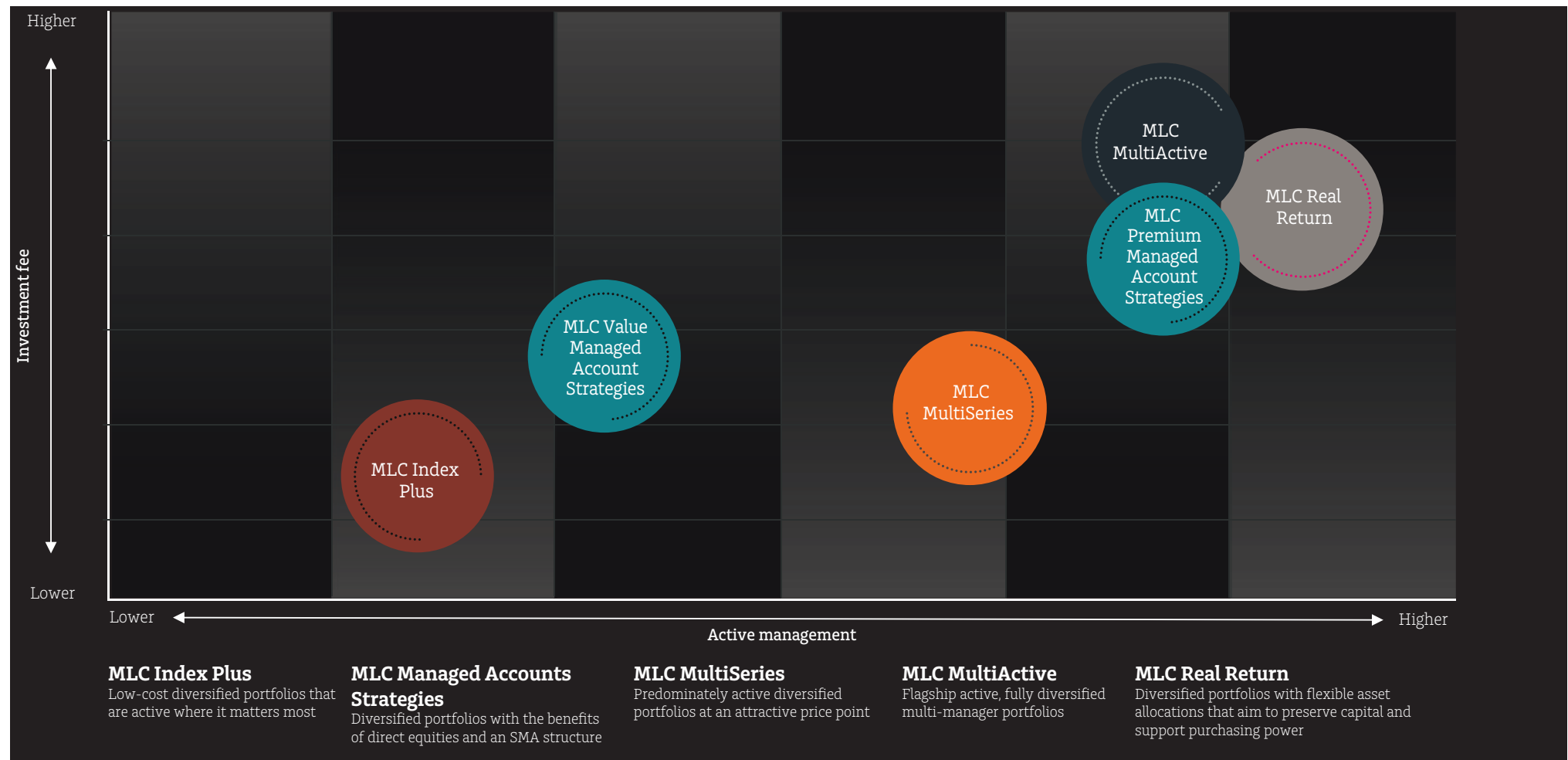
ASSET MANAGEMENT

At a glance

Comparing our multi-asset solutions

Adviser use only

An investment offer to suit a range of client needs



Investment fee based on the total estimated management fees and costs of the 70% Growth / 30% Defensive portfolio in each suite as of 30th March 2024.

Real Return based on the average of the Moderate & Assertive portfolios.

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Feature	MLC Index Plus	MLC MultiSeries	MLC MultiActive	MLC Real Return
Description	<ul style="list-style-type: none"> Our low-cost multi-manager solution that is active where it matters most Intelligent blend of index and active strategies to achieve cost effective returns 	<ul style="list-style-type: none"> Our value range of predominately active multi-manager funds Efficient blend of active, factor-based and passive investment strategies 	<ul style="list-style-type: none"> Our premium award winning fully active multi-manager solution Competitor to other fully active managed funds 	<ul style="list-style-type: none"> Our premium range of fully active multi-manager funds with flexible asset allocation Suits investors who are looking for returns above inflation, while limiting the risk of negative returns Particularly applicable if investors are near or in retirement
Funds	MLC Index Plus Conservative MLC Index Plus Balanced MLC Index Plus Growth	MLC MultiSeries 30 MLC MultiSeries 50 MLC MultiSeries 70 MLC MultiSeries 90	MLC MultiActive Capital Stable MLC MultiActive Conservative MLC MultiActive Moderate MLC MultiActive Balanced MLC MultiActive Growth MLC MultiActive High Growth MLC MultiActive Geared	MLC Real Return Moderate MLC Real Return Assertive
May suit a client who	<ul style="list-style-type: none"> Wants an investment that's diversified across markets, asset classes, investment managers, and securities Wants to achieve market returns while reducing risks through active management where it matters the most Wants to keep costs down by using mostly low cost investment managers Are looking to grow their wealth over the long term Understand that there can be fluctuations in income and the value of their investment 	<ul style="list-style-type: none"> Wants to access a blend of different asset classes through active and passive managers at a lower cost than our fully active solutions Wants to outperform the market Wants an efficient blend of active, factor-based and passive investments strategies Can invest for medium or long term (depending on the fund chosen by the investor) and can sustain potential losses 	<ul style="list-style-type: none"> Looking for a fully active multi-manager solution that outperforms the market Access to investments in a broad range of diversified including alternative strategies Wants a standalone solution, though these funds may also be used as a core or satellite component in a broader portfolio 	<ul style="list-style-type: none"> Is pre-retirement or in retirement Wants greater confidence in achieving their financial goals through seeking specific levels of above inflation returns over specific periods of time Want to reduce significant negative impacts to their portfolio and a smoother path of returns and accepts that the return achieved by the funds may be significantly higher or lower than their objectives Want an investment that's diversified across markets, asset classes and strategies and the investment manager to flexibly adjust the funds' asset allocation in accordance with its changing view of potential risks and opportunities in investment markets Require either a core/satellite investment or a whole of portfolio solution Understands they may receive fluctuating levels of income

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Feature	MLC Index Plus	MLC MultiSeries		MLC MultiActive		MLC Real Return	
Underlying managers¹	15 fund managers 33 investment strategies	36 fund managers 55 investment strategies		68 fund managers 102 investment strategies		19 fund managers 22 investment strategies	
Exposure¹	Exposure to traditional asset classes, plus exposure to: <ul style="list-style-type: none"> • Alternatives • Listed infrastructure • Fixed income assets including Insurance-related investments, Extended credit and Inflation-linked bonds 	Exposure to traditional asset classes, plus exposure to: <ul style="list-style-type: none"> • Alternatives • Listed infrastructure • Listed and Direct property • Fixed Income assets including Insurance-related investments 		Exposure to traditional asset classes, plus exposure to: <ul style="list-style-type: none"> • Boutique manager programme • Defensive shares (Moderate, Conservative, Capital Stable) • Fixed Income assets including Insurance-related investments, Extended credit, Inflation-linked bonds and opportunistic growth strategy • Private debt • Private equity • Listed and Direct property • Listed and Unlisted Infrastructure 		Exposure to traditional asset classes, plus exposure to: <ul style="list-style-type: none"> • Alternatives, opportunistic growth strategy • Listed infrastructure • Private equity • Insurance-related investments • Fixed Income assets including Insurance-related investments, Extended credit & Inflation-linked bonds • Derivatives 	
Management fee²	0.29% pa	MLC MultiSeries 30	0.32% pa	MLC MultiActive Capital Stable	0.50% pa	MLC Real Return Moderate	0.85% pa
		MLC MultiSeries 50	0.40% pa	MLC MultiActive Conservative	0.70% pa	MLC Real Return Assertive	0.95% pa ³
		MLC MultiSeries 70	0.43% pa	MLC MultiActive Moderate	0.75% pa		
		MLC MultiSeries 90	0.47% pa	MLC MultiActive Balanced	0.80% pa		
				MLC MultiActive Growth	0.85% pa		
				MLC MultiActive High Growth	0.90% pa		
				MLC MultiActive Geared	1.05% pa		

¹ Underlying investment managers, strategies and exposures shown above are based on information as at October 2024 (MLC MultiSeries suite of funds as at 1 June 2025) and may change from time to time. The latest information can be found at investmentcentral.ioof.com.au. The management fees shown above do not include estimated indirect costs, performance fees or transaction costs.

² The management fees shown above do not include estimated indirect costs, performance fees or transaction costs. Other fees and costs apply. To obtain this information please refer to the latest PDS available at mlcam.com.au and ioof.com.au. The above is just a snapshot of some of the Fund's features. Further terms and conditions are set out in the PDS.

³ Management fee of 0.95% pa applies to Class A (all investors other the MLC MasterKey Investment Service). Management fee of 1.89% pa applies to Class B (MLC Masterkey Investment Service).

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Feature	MLC Index Plus		MLC MultiSeries		MLC MultiActive		MLC Real Return
Growth vs defensive	MLC Index Plus Conservative	50/50	MLC MultiSeries 30	29/71	MLC MultiActive Capital Stable	15/85	MLC Real Return Moderate
	MLC Index Plus Balanced	70/30	MLC MultiSeries 50	49/51	MLC MultiActive Conservative	31/69	Growth max 80%, Growth min 20%
	MLC Index Plus Growth	85/15	MLC MultiSeries 70	69/31	MLC MultiActive Moderate	51/49	MLC Real Return Assertive
			MLC MultiSeries 90	89/11	MLC MultiActive Balanced	71/29	Growth max 100%, Growth min 40%
					MLC MultiActive Growth	86/14	
					MLC MultiActive High Growth	99/1	
					MLC MultiActive Geared	130/0	
Active/Passive split	Passive: 29–49% Enhanced/Factor: 18–33% Active: 18–53%		Passive: 3–7% Enhanced/Factor: 3–12% Active: 81–94%		Active: 100%		Active: 100%
Inception date	14 July 2017		2016 (IOOF MultiSeries 70, formerly IOOF Multi Series Balanced Trust, commenced in 2007)		2008 (IOOF MultiMix Moderate Trust commenced in 2002) (MLC MultiActive High Growth, formerly MLC Wholesale Horizon 6 Share Portfolio commenced in 2001) (MLC MultiActive Geared, formerly MLC Wholesale Horizon 7 Accelerated Growth Portfolio commenced 2002)		MLC Real Return Moderate, formerly MLC Inflation Plus Moderate Portfolio commenced 1 October 2013 MLC Real Return Assertive, formerly MLC Inflation Plus Assertive Portfolio commenced 5 December 2005
Research House ratings ⁴	Lonsec (Recommended) Zenith (Recommended)		Lonsec (Recommended) Zenith (Highly recommended)		Lonsec (Recommended) Zenith (Recommended)		Lonsec (Recommended) Zenith (Recommended)
Platform availability	Expand Extra, Expand Essential, Grow Wrap, Rhythm, HUB24, Netwealth, Macquarie		Expand Extra, Expand Essential, Grow Wrap, Rhythm, OA Frontier, HUB24, Netwealth, Macquarie, Panorama, CFS First Wrap, CFS Edge, North (Excluding MultiSeries 30)		Expand Extra, Expand Essential, Grow Wrap, Rhythm, HUB24 (Only Capital Stable, Cash Enhance and Global Share), Panorama (Excluding Cash Enhanced and Geared), CFS Edge (Only MLC MA High Growth), North (Only MLC MA High Growth)		Expand Extra, Expand Essential, Grow Wrap, Rhythm, HUB24, Netwealth (Excluding Conservative), Macquarie (40% Portfolio holding limit applies), Panorama (Excluding Conservative), CFS First Wrap (Excluding conservative), CFS Edge (Excluding Conservative)

Horizon 1 – 5 funds

We continue to actively manage and support the Horizon 1 – 5 suite in line with the MLC MultiActive range. These funds continue being available across a range of leading platforms.

MLC MultiActive single sector funds and cash options

Feature						
Fund	MLC MultiActive Diversified Fixed Income	MLC MultiActive Australian Shares	MLC MultiActive Global Shares	MLC MultiActive Property	MLC MultiActive Cash Enhanced	MLC Cash Management Trust
Investment objective	<ul style="list-style-type: none"> Provide a low to medium risk, income-providing investment over the medium term by investing in a diversified portfolio of fixed MLC income investments Achieve a total return after fees in excess of the benchmark over a three-year rolling period 	<ul style="list-style-type: none"> Provide capital growth over the long term by investing in a diversified portfolio of Australian shares Achieve a total return after fees in excess of the benchmark over a rolling seven-year period 	<ul style="list-style-type: none"> Provide capital growth over the long term by investing in a diversified portfolio of global shares Achieve a total return after fees in excess of the benchmark over a rolling seven-year period 	<ul style="list-style-type: none"> Provide long-term capital growth and income by investing predominantly in a diversified portfolio of listed international and Australian real estate securities, and to achieve a total return after fees in excess of the Trust's benchmark over a rolling seven-year period 	<ul style="list-style-type: none"> Provide stable returns with low risk over the short-term, by investing in a range of cash and short-term securities Achieve a total return after fees in excess of the benchmark over a rolling one-year period 	<ul style="list-style-type: none"> Provide investors with a stable investment and regular income by investing in a range of cash deposits and short-term money market securities The Trust aims to provide competitive returns for investors with a total investment return (before fees) that exceeds or is at least equal to its benchmark
Inception date	April 2008	April 2008	April 2008	November 2005	April 2008	September 2003
Risk/return profile	Low/Medium	High	High	High	Low	Low
Min suggested investment time frame	3 years	7 years	7 years	7 years	1 year	No minimum
Benchmark	Composite benchmark	S&P/ASX 300 Accumulation Index	MSCI All Country World ex Australia Equities Index with Special Tax (unhedged in AUD)	FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD Net Tax (Super) Index	Bloomberg AusBond Bank Bill Index	Bloomberg AusBond Bank Bill Index
Estimated Management fee*	0.52% pa	0.73% pa	0.86% pa	0.87% pa	0.36% pa	0.30% pa

* This estimated management fee includes the investment management fee and indirect costs, but excludes any transaction costs or performance fees (if applicable). Where applicable, all fees and costs in this document are shown inclusive of GST and net of Reduced Input Tax Credits. There are no contribution or withdrawal fees currently applicable to any of the Trusts. Please refer to the PDS for full details on fees and costs.

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Comparing our multi-asset solutions

MLC Premium Managed Account Strategies

Investment solutions focused on providing investors with above-inflation returns through an actively managed portfolio that's extensively diversified across asset classes, specialist investment managers, and stocks.

	Conservative 30	Moderate 50	Balanced 70	Growth 85	High Growth 98
Description	<ul style="list-style-type: none"> Complete diversified investment solutions Actively managed at all levels: asset allocation, investment managers and stocks Access to the tax benefits of direct Australian shares 				
Investment Objective	To deliver CPI +1.5% pa over 3 years (after Model Manager fees)	To deliver CPI +2% pa over 3+ years (after Model Manager fees)	To deliver CPI +3% pa over 5+ years (after Model Manager fees)	To deliver CPI +4% pa over 7+ years (after Model Manager fees)	To deliver CPI +4.5% pa over 7+ years (after Model Manager fees)
Growth/Defensive Split	30/70	50/50	70/30	85/15	98/2
Active/Passive Split	Passive: 0% Enhanced/Factor: 0% Active: 100%	Passive: 0% Enhanced/Factor: 0% Active: 100%	Passive: 0% Enhanced/Factor: 0% Active: 100%	Passive: 0% Enhanced/Factor: 0% Active: 100%	Passive: 0% Enhanced/Factor: 0% Active: 100%
Fees (p.a.)*	0.69%	0.86%	0.83%	0.88%	0.90%
Research Ratings	SQM: 'Outstanding' – 4.5/5 Stars				
Platform Availability	Expand Essential, Expand Extra, North, HUB24, Grow Wrap, Panorama, Rhythm, Macquarie, Voyage, Netwealth CFS Firstchoice: MLC FirstChoice Managed Accounts				

* Estimated management fees, indirect costs & rebates via the Expand Essential Platform as at 30th March 2024. For other fees that may apply, or for fees on other Platforms, refer to the relevant PDS.

` Note: MLC Firstchoice Managed Accounts are different to the MLC Premium SMA's on other platforms.

MLC Value Managed Account Strategies

Investment solutions focused on providing investors with above-inflation returns through expertly managed, low-cost portfolios that are diversified across asset classes, and blend the strengths of active and index management.

	Conservative 30	Moderate 50	Balanced 70	Growth 85	High Growth 98
Description	<ul style="list-style-type: none"> A range of lower-cost, diversified portfolio solutions Blends the strengths of active and index investment management Actively managed where we believe it can make the biggest difference to risks or returns, with passive investments to keep costs low 				
Investment Objective	To deliver CPI +1.25% pa over 3 years (after Model Manager fees)	To deliver CPI +1.75% pa over 3+ years (after Model Manager fees)	To deliver CPI +2.5% pa over 5+ years (after Model Manager fees)	To deliver CPI +3.5% pa over 7+ years (after Model Manager fees)	To deliver CPI +4% pa over 7+ years (after Model Manager fees)
Growth/Defensive Split	30/70	50/50	70/30	85/15	98/2
Active/Passive Split	Passive: 22% Enhanced/Factor: 0% Active: 78%	Passive: 35% Enhanced/Factor: 0% Active: 65%	Passive: 49% Enhanced/Factor: 0% Active: 51%	Passive: 57% Enhanced/Factor: 0% Active: 43%	Passive: 60% Enhanced/Factor: 0% Active: 40%
Fees (p.a.)*	0.55%	0.56%	0.54%	0.53%	0.53%
Research Ratings	SQM: 'Outstanding' – 4.5/5 Stars				
Platform Availability	Expand Essential, Expand Extra, North, HUB24, Grow Wrap, Panorama, Rhythm, Macquarie, Voyage, Netwealth				

* Estimated management fees, indirect costs & rebates via the Expand Essential Platform as at 30th March 2024. For other fees that may apply, or for fees on other Platforms, refer to the relevant PDS.



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